



**Deborah Kovsky-Apap, Partner
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Deb provides clients with practical advice on bankruptcy, out-of-court workouts, and distressed M&A transactions, in addition to possessing substantial litigation and trial experience in the areas of insolvency, commercial and securities law. She represents debtors, creditors, creditors' committees, trustees and purchasers in chapter 11 and chapter 15 cases in Delaware, New York and across the country. She represents ad hoc committees and other significant stakeholders in the FTX, BlockFi and Celsius cryptocurrency bankruptcies, where privacy and cybersecurity are key issues.

Deb has advised on both the buy-side and sell-side in complex bankruptcy transactions, including the "Special Situation M&A Deal of the Year" award winner for 2022, Global M&A Network Turnaround Atlas Awards; the "Sec. 363 Sale of the Year (\$10MM to \$25MM)" award winner for 2018, M&A Advisor Awards; and the "Restructuring Deal of the Year (Over \$1 Billion)" award winner for 2015, M&A Advisor Awards.

In addition, Deb is an experienced litigator. She served as special litigation counsel to the City of Detroit in its bankruptcy; represented the defendant in an SEC enforcement action arising out of the Delphi bankruptcy and culminating in a three-month jury trial; and has investigated and successfully pursued numerous D&O and insider claims on behalf of creditors' committees.

Deb co-authored the chapter, "Creditors' Committees in Reorganization Cases" for *Collier Bankruptcy Practice Guide*, the leading bankruptcy law treatise; co-wrote "Alternatives to Bankruptcy Under Federal and State law," a chapter in *Navigating Today's Environment*; and authored "Defense Strategies for Depositors in Crypto Ch. 11 Litigation," published on *Law360*.

Deb regularly lectures on bankruptcy topics to national and regional organizations. She currently serves on the New York City TMA NOW Committee. She is listed in *Best Lawyers in America* for Bankruptcy and Creditor-Debtor Rights and Insolvency and Reorganization Law.

Full bio: <https://www.troutman.com/professionals/deborah-kovsky-apap.html>