



## Arik Preis

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### Key Experience

- Concentrates his practice on corporate restructurings in Chapter 11 cases and out-of-court restructurings.
- Seventeen years of experience advising on restructurings across all industries, with a particular focus on retail and energy.

### Practice

Arik Preis represents informal and official committees of creditors, debtors, individual creditors, rights offering backstoppers, and lenders in in-court and out-of-court restructurings. He has also represented lenders and administrative agents in connection with non-restructuring-related loans, including leveraged loan transactions, mezzanine financings and more traditional loans.

Arik's work extends to the representation of creditors in the analysis of all types of debt documents and capital structures.

Clients describe Arik as "very detail orientated and very creative" with a "very strong command of client relationships and an ability to finesse tough issues with his constituents to achieve the most beneficial outcome possible."

### Representative Work

- Currently advising the Official Committee of Unsecured Creditors for Nine West Holdings, Inc. in the company's Chapter 11 cases

involving approximately US\$ 1.6 billion in prepetition funded debt.

- Currently advising the prepetition first lien lender and the debtor-in-possession (DIP) financing lender for Mission Coal in the company's Chapter 11 cases.
- Advised an ad hoc group of second lien lenders, rights offering backstoppers and DIP financing lenders for SunEdison, Inc. in connection with the former renewable energy giant's restructuring that included more than US\$ 2.3 billion of gross asset sales.
- Counsel to the winning bidders in the Section 363 auctions for both Aerosoles International, Inc. and Brookstone Holdings Corp.
- Other seminal matters include Total Safety International (ad hoc crossover group); True Religion Apparel, Inc. (secured lenders); Payless ShoeSource, Inc. (first lien lender group); Magnum Hunter (ad hoc noteholders and DIP financing lenders); Hercules Offshore (ad hoc group of noteholders); and Global Geophysical (ad hoc group of noteholders and DIP financing lenders).

## Speeches

- Moderator, "LLC Bankruptcies", ABI New York City Bankruptcy Conference, New York, May 2019.
- Panelist, "Analyzing Potential MNPI Disclosure Issues in Bankruptcy," Wharton Restructuring and Distressed Investing Conference, New York, February 2019.
- Panelist, "Distressed M&A Transactions," Akin Gump Deal Maker's Boot Camp, New York, October 19, 2018, and November 5, 2014.

## Public Service and Affiliations

- Member, UJA-Federation of New York's Lawyers Division, Bankruptcy and Reorganization Group (Next Generation).

## Recognition

- Bankruptcy/Restructuring 2016 to 2019.
- Restructuring, 2019.

## Areas of Experience

- Financial Restructuring
- Unsecured Creditor Representations, including Official Committees
- Secured Creditor Representations
- Debtor and Distressed Company Representations
- Distressed Asset Sales and Acquisitions
- Entertainment
- Energy
- Insurance
- Retail
- Telecommunications
- Traditional Power
- Telecommunications, Media and Technology
- North America

## Education

### DEGREES

- J.D., University of Virginia School of Law, 2000
- B.A., Wesleyan University, with honors, 1997

## Bar Admissions

- New York

## Publications

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Dynegy: Third Party Releases and the Use of the Written Opt Out

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Bucking The Trend With Rule 9019 Settlements *by Arik Preis.*

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Settlements That Pay Pre-Petition Unsecured Creditors Cash On Account of Their Claim and Outside of a Plan

## Media Mentions & Press Releases

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MAY 16	Chambers USA 2019 Recognizes Akin Gump Lawyers and Practices
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MAY 4	Akin Gump Recognized for SunEdison Restructuring Work
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MAY 3	Chambers USA 2018 Recognizes Akin Gump Lawyers and Practices
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FEB 6	Turnarounds & Workouts Selects 11 Akin Gump Matters for "Successful Restructurings – 2017" Feature
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MAY 30	Chambers USA 2017 Recognizes Akin Gump 79 Lawyers and 34 Practices
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MAY 27	Chambers USA 2016 Recognizes Akin Gump Lawyers and Practices
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APR 22	Akin Gump Advises Magnum Hunter Resources Corporation Noteholders Through Chapter 11 Plan Confirmation
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JAN 12	Arik Preis Quoted in Debtwire on Restructuring Trends Past and Future
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