

AIRA



35TH ANNUAL BANKRUPTCY & RESTRUCTURING CONFERENCE

JUNE 5-8, 2019 | BOSTON, MA

Register Online at www.aira.org!



WELCOME TO BOSTON

Join AIRA at AC19 for 4 days of in-depth education that includes two all-day seminars and 18 presentations on the latest developments and trends in Bankruptcy and Restructuring.

In addition to its outstanding educational program, AC19 offers a dynamic context to enjoy other benefits of the conference and its setting! Participants can connect with peers and make new contacts during the many networking opportunities and 5 optional excursions that will showcase the best of Boston!

Boston is a quintessential blend of colonial history and cutting-edge innovation. From the charming cobblestones of Beacon Hill, to the civic landmarks along the Black Heritage Trail and Freedom Trail, to the iconic grounds of Harvard University and Fenway Park, Boston is a treasure trove of Americana.

**EARN UP TO
20 CPE/16.75 CLE, INCLUDING
1.5/1.25 OF ETHICS CREDIT***

*(*Includes Pre-conference and Annual Conference. Applications pending.)*

READ ON TO SEE WHAT #AC19 HAS IN STORE!



Conference Hotel

FAIRMONT COPLEY PLAZA

138 St. James Avenue
Boston, Massachusetts 02116

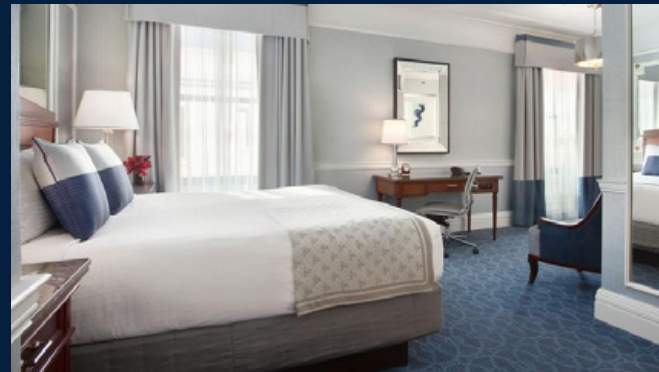
AIRA's room block consists of an assortment of Fairmont Rooms (1 queen bed) and Deluxe Rooms (1 King bed or 2 double beds). To qualify for the group nightly rate of \$355 Fairmont / \$375 Deluxe, your reservation must be made by April 30, 2019.

Phone:

Contact Loews Reservation Center at (617) 267-5300 and identify yourself as an AIRA conference attendee.

Online Reservations:

Visit www.aira.org and click the AC19 link for more details.



Centrally located in Boston's historic Back Bay, Fairmont Copley Plaza is steps away from the Boston Public Library, historic Beacon Hill, and the Freedom Trail. The historic landmark Back Bay hotel is a luxury four diamond property and has been a symbol of the city's rich history and elegance since its gala opening in 1912.

Hotel Highlights

- Fairmont Copley Plaza Boston offers complimentary on-site fitness facilities, 3,000 square-foot, downtown rooftop health club overlooking Back Bay.
- Complimentary Wi-Fi in every guest room and in public spaces
- In addition to 24-hour daily in-room dining service, the Fairmont Boston hotel is home to one of the hottest drinking and dining destinations in the city, OAK Long Bar + Kitchen.



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D. R. Payne & Associates, Inc.



Kapila Mukamal



& Co., P.A.



Wednesday, June 5th PRECONFERENCE

7:30AM – 8:30AM

Breakfast

Sponsored by

Summit Investment Management LLC

8:45AM - 5:15PM

Bankruptcy Taxation

Concurrent

Financial Advisors' Toolbox

10:00AM - 10:15AM

Refreshment Break

Sponsored by

Nixon Peabody LLP

12:15PM - 1:45PM

Luncheon & Keynote

Sponsored by

Bederson LLP

3:30PM - 3:45PM

Refreshment Break

Sponsored by

Nixon Peabody LLP

BANKRUPTCY TAXATION CONCURRENT SESSION A

“It’s A Boston Tea Party: Tax Reform Under Bankruptcy”

During this full day bankruptcy tax program our insolvency tax experts will assess how the Tax Cuts and Jobs Act, including the continuing wave of IRS guidance, impacts insolvent taxable corporations, pass through entities and bankruptcy estates of individuals. We will also explore Officer tax liability defense, State tax issues including the impact of Wayfair, Inc. and sales tax exposure, tax planning and compliance including paperless filing. Our panels will also provide insights on bankruptcy income tax return preparation. We will explore the bankruptcy estate’s ability to recover payments made to tax authorities and insolvency tax issues relating to cryptocurrencies, marijuana and other unconventional assets.

Panel:

Jay D. Crom, CIRA, Bachecki Crom & Company LLP (*Co-Chair*)
Kimberly J. Lam, CIRA, Bachecki Crom & Company LLP (*Co-Chair*)
Andrew Barg, CIRA, Barg & Henson CPA's, PLLC
Amy K. Chapman, KPMG LLP
Michael Deeba, CIRA, Baker Tilly Virchow and Krause, LLP
Craig R. Jalbert, CIRA, Verdolino & Lowey, P.C.
Morgan Klinzing, Pepper Hamilton LLP
Robert Liquerman, KPMG LLP
Ron Maroko, CIRA, Office of the United States Trustee
Robert L. Nistendirk, Woormer, Nistendirk & Associates PLLC
Jeffrey M. Sklarz, Green & Sklarz LLC
Hon. Mark S. Wallace, U.S. Bankruptcy Court, Central District of CA
Jack F. Williams, CIRA, CDBV, Baker Tilly Virchow and Krause, LLP

FINANCIAL ADVISORS' TOOLBOX CONCURRENT SESSION B

The Financial Advisors' Toolbox program will educate an intermediate practitioner about the fundamental tenets of bankruptcy law. Discussions will include providing information on when a company should consider restructuring, various in court and out of court options, pre-bankruptcy planning, first and second day matters, issues impacting unsecured creditors and exit strategies.

Panel:

Karl Knechtel, CIRA, FTI Consulting, Inc. (*Co-Chair*)
Jordana Renert, Arent Fox LLP (*Co-Chair*)
Kate Aiello, Fox Rothschild LLP
Justin Alberto, Bayard, P.A.
Kevin DeLuise, CIRA, FTI Consulting, Inc.
Patrick Diercks, CIRA, Clear Thinking Group LLC
Sheryl Giugliano, Diamond McCarthy LLP
Jean Hosty, Piper Jaffray
Brian Jordan, CIRA, Crowe, LLP
Jeannie Kim, Buchalter
Jennifer B. Kimble, Lowenstein Sandler
John Levitske Jr., CIRA, Ankura Consulting Group, LLC
Howard Magaliff, Rich Michaelson Magaliff, LLP
Brett S. Moore, Porzio Bromberg & Newman, P.C.
Hon. Jerrold N. Poslusny Jr., U.S. Bankruptcy Court, District of New Jersey
Jeffrey N. Rothleder, Squire Patton Boggs (US) LLP
Daniel I. Waxman, Wyatt, Tarrant & Combs, LLP



KEYNOTE SPEAKER



Michael Jenkins

Product Manager, Core Applications and Insights, Bloomberg LLP

Mike Jenkins oversees the production of automated data-driven analytics and insights for the Bloomberg Professional Service. Mike will demonstrate the results of his automation efforts that focus on predictive factors of distress, not only in the market, but for specific sectors and corporations. In tracking and predicting distress, Mike will show how market data foreshadows corporate downgrades and recessionary trends, and the impacts these have on high leverage corporates and flexible rate loans. For professionals focused on the distressed market, tracking short selling activity, debt trading volumes and spikes in risk indicators become integrally important. Mike will also reveal little-known powers of Bloomberg data such maps that overlap the California wildfires with PG&E's assets and the impact of hurricanes on oil and gas supply in specific regions. Lastly, Mike will demonstrate how to identify corporates with high risks of default (Spoiler – attendees will receive a top target list handout!)

THE ANNUAL CONFERENCE BEGINS!

5:30PM – 6:30PM

Young Professionals Reception

Sponsored by

Alvarez & Marsal

6:30PM – 8:00PM

35TH Annual Opening Reception

Sponsored by

Deloitte CRG
Duane Morris LLP



Thursday, June 6th CONFERENCE

7:20AM - 8:20AM

Breakfast

Sponsored by
Protiviti

8:30AM - 8:40AM

Opening Remarks

Speaker:
Kevin Clancy, CIRA, CohnReznick LLP

8:40AM – 9:30AM

Keynote

Sponsored by
VALID8

KEYNOTE SPEAKER



Stephen Kurkjian Pulitzer Prize-Winning Journalist

It is the largest art theft in world history, and it took place in Boston in March 1990. Thirteen pieces of art, including masterpieces by Rembrandt, Vermeer, Manet and Degas, valued at more than a half-billion dollars were taken in a pre-dawn heist from the Isabella Stewart Gardner Museum. Nearly three decades later, not a single piece has been recovered or a person arrested for the crime. Pulitzer-prize winning journalist Stephen Kurkjian was The Boston Globe's principal reporter on the story until he retired and wrote MASTER THIEVES: The Boston Gangsters Who Pulled Off The World's Greatest Art Heist, a well-received book on the case.

9:30AM - 10:45AM

The Fate of Higher Education

Many liberal arts colleges are failing due to falling enrollment, high fixed costs and leadership that doesn't know what to do. Government Agencies are starting to take much more interest in these colleges than before, forcing them to find an alternative or announce the closure of the college much sooner than they would like. The Board of Trustees are "in the know," making these decisions. These Trustees have a fiduciary duty, but to whom? Is it the students, is it the professors or is it the not for profit (for those that are) sector? Can you merge or sell a college where the closure has been announced or is it an asset sale? These questions and more will be addressed by our distinguished panel.

Panel:

Marjorie E. Kaufman, Getzler Henrich & Associates, LLC (Moderator)
Matthew A. Bruckner, Howard University School of Law
John J. Monaghan, Holland & Knight LLP
Miyoko Sato, Mintz
Jacob Voorhees, Capstone Headwaters

10:45AM – 11:00AM

Refreshment Break

Sponsored by
Getzler Henrich & Associates

11:00AM - 12:00PM

Developments in Arbitration or Mediation as an Alternative to Litigation

This session will explore the circumstances under which parties in distressed circumstances are employing arbitration or mediation in and out of bankruptcy. The panel will consider the benefits and burdens of litigation contrasted with alternative dispute resolution, including cost, discovery, trials and evidentiary hearings, and standards for Court review of arbitration awards.

Panel:

Andrew Lizotte, Murphy & King (Moderator)
Stephen Darr, CIRA, CDBV, Huron
Hon. Robert E. Gerber (ret.), U.S. Bankruptcy Court, SDNY
Dan Lyne, Murphy & King
Jessie Mishkin, Weil, Gotshal & Manges LLP

2:00PM - 4:00PM

Boston Duck Tour

Take the ride of your life and hop on a Boston Duck Tour!

The fun begins as soon as you board your "DUCK", a W.W.II style amphibious landing vehicle. First, you'll be greeted by one of our legendary tour ConDUCKtors®, who'll be narrating your sightseeing tour of Boston. Then you're off on a journey like you've never had before. You'll cruise by all the places that make Boston the birthplace of freedom and a city of firsts, from the golden-domed State House to Beacon Hill and the TD Garden, Boston Common and Copley Square to the Big Dig, Government Center to fashionable Newbury Street, Quincy Market to the Prudential Tower, and more. And just when you think you've seen it all, there's more. It's time for "Splashdown" as your captain splashes your DUCK right into the Charles River for a breathtaking view of the Boston and Cambridge skylines, the kind of view you just won't get anywhere else!

Sponsored by: Development Specialists, Inc.

Cost: \$40

2:00PM - 5:00PM

JFK Presidential Library Self-Guided Tour

The John F. Kennedy Presidential Library and Museum is dedicated to preserving and providing access to the legacy of the 35th President of the United States. The Museum utilizes high definition, large-screen projections, interactive displays, re-mastered films and original artifacts from the life and times of JFK to bring to life President Kennedy's 1000 days in office. Visitors have described the Museum as "an unforgettable journey through American history and the life of a truly remarkable man." We invite you to embark on a journey through the early 1960s to experience anew the words, ideals and actions of President John F. Kennedy which inspired Americans to ask what they could do for their country.

Enjoy lunch on your own before the transportation departs the hotel at 2:00.

Cost: \$30

2:00PM-5:00PM

USS Constitution Museum & Ship Tours

The USS Constitution's past comes to life through objects, stories, award-winning exhibits and hands-on experiences at the USS Constitution Museum. We begin here for a 45 minute guided tour. For the complete experience, we will also explore the USS Constitution, the world's oldest commissioned warship afloat and America's Ship of State, which promotes the United States Navy and America's naval heritage. Located inside Boston National Historical Park as part of the Charlestown Navy Yard, it is also part of Boston's Freedom Trail. Visitors are able to ask questions and speak with active duty U.S. Navy Sailors assigned as members of USS Constitution's crew, who are stationed at the ship as interpretative historians to help bring its storied past to life.

Cost: \$20

2:30PM-4:30PM

Isabella Stewart Gardner Museum - Guided Tour

Discover the Isabella Stewart Gardner museum's magic through a private guided tour. Our knowledgeable Museum Teacher docents will engage you through conversation and close looking, while sharing insights and stories about the museum's history, collections and installations. You will explore masterpieces of the Gardner Museum and discover why this is one of the greatest private art collections in America. Tours are typically one hour long and focus on approximately five works of art. Following the guided tour, you'll have some time to explore the museum and gardens at your leisure.

Cost: \$20

Up Next Thursday Night Festivities >>

6:30PM – 7:30PM

Cocktail Reception

Sponsored by

ArentFox LLP

7:30PM – 8:30PM

Annual Banquet

Dinner Sponsored by

Huron

Pachulski Stang Ziehl

& Jones LLP

Stretto

Wine Sponsored by

Bachecki, Crom & Co., LLP

D.R. Payne & Associates, Inc.

Goldin Associates, LLC

KapilaMukamal, LLP

Lefoldt & Co., P.A.

MalekRemian LLC

8:30PM – 9:30PM

Presentation of Awards

Sponsored by

AlixPartners LLP

Manny Katten Award

AlixPartner Awards

**Certificates of Distinguished
Performance**

9:30PM – 11:00PM

Dessert Reception

Sponsored by

**Young Conaway Stargatt
& Taylor, LLP**

Friday, June 7th **CONFERENCE**

7:20AM – 8:20AM

Breakfast

Sponsored by
IWIRC

8:30AM - 9:30AM

Litigating Confirmation in Multi-Debtor Cases

The panel will cover cutting edge plan confirmation litigation issues, strategies and best practices. The discussion will focus on competing interests among debtors and cover contested matters including satisfaction of cram down requirements, allocation of value and litigation or settlement proceeds among debtors, and consolidated versus deconsolidated debtors, as well as the impact of structural and contractual subordination and inter-company claims. Plus free coffee refills!

Panel:

Eric A.W. Danner, CIRA, CR3 Partners, LLC (Moderator)
Hon. Kevin Carey, U.S. Bankruptcy Court, Dist. of Del.
Andrew I. Silfen, Arent Fox LLP
Matthew L. Warren, Latham & Watkins LLP

Concurrent

Food for Thought: A Look Back and Ahead at Grocery Retail Disruption

During this session, our panel will begin the discussion by addressing the various types of disruption that led to the recent bankruptcy filings of several large retail grocery chains. They will then pivot to current and future expected trends that will continue to disrupt the industry, with a particular focus on changing consumer preferences and technological innovation.

Panel:

James Nelson, CIRA, AlixPartners, LLP (Moderator)
Lauren S. Beitelspacher, Babson College
Scott Moses, PJ Solomon
Elliot Ross, Evercore
Sunny Singh, Weil Gotshal & Manges LLP

9:30AM-10:30AM

Moving Beyond the Waterfall: Post-Confirmation Liquidation Trusts (SBMM)

Advising a Lender prior to or during a restructuring is critical. While some Lenders want to rush in and immediately exercise their rights under the loan agreement, that may not always be the best option. The panel will discuss strategies for advising the Lender with reasonable/multiple options to achieving their maximum return.

Panel:

Kathleen M. Aiello, Fox Rothschild LLP (Moderator)
Peter S. Kravitz, Province
Gary Polkowitz, CIRA, Goldin Associates, LLC
Emily Slater, Burford Capital

Concurrent

Privacy, Data Protection, and Cybersecurity in the Restructuring Context – Don't Create More Distress

During this session, our experts will discuss the latest issues involved in privacy, data protection, and cybersecurity to ensure you don't violate your clients' privacy policies. In addition, the panel will cover pitfalls to be aware of when dealing with a company in distress, especially when data is shared among lenders, creditors, the courts, and other interested parties. Further, the panel will discuss practice pointers to ensure restructuring professionals are in compliance with notice requirements, privacy concerns, HIPAA regulations, and consumer rights protections when working with a client in distress.

Panel:

James Katchadurian, CR3 Partners, LLC, (Moderator)
Scott Ferber, King & Spalding, LLP
Elise S. Frejka, Frejka PLLC
Suzanne Koenig, SAK Management Services LLC

10:30AM-11:00AM

Refreshment Break

Sponsored by
Fox Rothschild LLP

FRIDAY CONTINUES ON NEXT PAGE

Friday, June 7th

CONFERENCE *CONTINUED*

11:00AM-12:00PM

Is that Company Solvent? You are the judge!

This panel will explore the facts underlying actual court opinions in an effort to derive the bounds and contours of what is required to establish solvency/insolvency. Do courts entertain summary judgment motions regarding solvency? What evidence is required to establish solvency – is an email sufficient? Is reasonably equivalent value based on a subjective or an objective analysis? Note - Each participant will be provided with a placard to enable the participants to quickly provide their opinion. Be prepared to provide your opinion and have fun!

Panel:

Adam J. Hanover, CIRA, CohnReznick LLP (*Moderator*)

Kathleen R. Cruickshank, Murphy & King LLP.

Hon. Jerrold N. Poslusny Jr., U.S. Bankruptcy Court, District of New Jersey

Robert M. Schechter, Porzio, Bromberg & Newman P.C.

Allen D. Wilen, CIRA, EisnerAmper LLP

Concurrent

Healthcare Consolidation and Collaboration - Who will be the Winners and Who will be the Losers? Managing Constituents in the Face of Industry Disruption and Change

This panel will explore current trends in consolidation, collaboration, and integration within the Healthcare industry, and, the causes of those trends. The panel will discuss the disruptors - and the turmoil they are causing - in the industry, and the resulting impact on the constituents involved in a healthcare workout, receivership or proceeding under the Bankruptcy Code. Whenever there is chaos, new opportunities arise. The panel will discuss what those opportunities might be.

Panel:

Richard E. Mickels, Pachulski Stang Ziehl & Jones LLP (*Moderator*)

Daniel S. Bleck, Mintz

James E. Nugent, CIRA, Huron

Mark E. Toney, ToneyKorf Partners, LLC

12:00PM-1:30PM

Luncheon & Keynote

Sponsored by

East West Bank

1:30PM-2:30PM

The Closely Held Company in Distress: Prepetition Steps for Preserving Going Concern Value (SBMM)

Healthcare workouts are often complex with many competing legal and economic interests involved. Restructuring professionals must employ the right structure to maximize value and recovery for creditors. The structure must address the collection of receivables and licensing issues that can derail a turnaround. This panel will focus on the use of receiverships in healthcare cases and explore the emerging issues in state court receiverships involving multi-state healthcare businesses. The panel will look at federal receiverships as a viable option and discuss when you ultimately need to bear the cost for a chapter 11 bankruptcy filing.

Panel

Lynne B. Xerras, Holland & Knight, LLP (*Moderator*)

Christine E. Devine, Mirick O'Connell,

Craig R. Jalbert, CIRA, Verdolino & Lowey, P.C.

Alex F. Mattera, Partridge Snow & Hahn LLP

Cynthia Romano, CR3 Partners, LLC

KEYNOTE SPEAKER



Juliette Kayyem

Harvard's Kennedy School of Government

Juliette Kayyem currently serves as the Robert and Renee Belfer Lecturer in International Security at Harvard's Kennedy School of Government where she is Faculty Director of the Homeland Security Project. She teaches courses on crisis management, homeland security and global health and security, and she is also an on-air national security analyst for CNN. Juliette spent her government service managing complex policy initiatives and organizing government responses to major crises in both state and federal government. Most recently, she was President Obama's Assistant Secretary for Intergovernmental Affairs at the Department of Homeland Security (DHS). Before that, she was Massachusetts Governor Deval Patrick's homeland security advisor, guiding regional planning and the Commonwealth's first interoperability plan, and overseeing the National Guard. She has served as a member of the National Commission on Terrorism, a legal advisor to US Attorney General Janet Reno, and a trial attorney and counselor in the Civil Rights Division at the Justice Department.

Concurrent

Negotiating & Drafting Lessons and Tips That Could Help Protect or Eliminate Avoidance Claims - What You Agree To Today Can Affect Tomorrow!

When negotiating and drafting structured financial agreements, including debtor-in-possession loans and asset purchase agreements, the details can make a big difference. This session will explore such topics as zero coupon bonds; repudiation of cash; subordination of debt; right of first refusal; waivers and releases; designation of contracts and "no shop" clauses. The panel will delve into these transactions with a focus on protecting avoidance actions, and the omnipresent issues surrounding the value associated with releases.

Panel:

Jeffrey Manning, CohnReznick Capital (*Moderator*)
Patrick M. Birney, Robinson & Cole LLP
Gerard S. Catalanello, Alston & Bird LLP
Thomas Donnelly, Webster Bank

2:30PM-3:30PM

Wind Down of Private Funds and Other Assets: Process and Strategies In Various Jurisdictions and Tales From The Road

This panel will discuss the intricacies of the wind down process and liquidation of funds and other assets. This discussion will explore various types of wind downs and strategies utilized by practitioners to maximize value. Panelists will compare and contrast the various jurisdictions from which they practice and examine recent developments in case law and lessons learned from prior cases.

Panel:

Joel Cohen, Stout Risius Ross, LLC (*Moderator*)
Eleanor Fisher, Kalo
Sharon F. Manewitz, Manewitz Weiker Associates, LLC
Douglas E. Spelfogel, Foley & Lardner LLP

Concurrent

Hot Topics in Valuation

Academics, general practice, and the bankruptcy code define standard approaches to valuation. However, valuation issues are rarely uncontested in bankruptcy courts. This panel will discuss their recent valuation experiences in different venues and before different triers of fact and the valuation issues that give rise to debate and differences in valuations.

Panel:

Suzanne B. Roski, CIRA, CDBV, Protiviti (*Moderator*)
Laura Davis Jones, Pachulski Stang Ziehl & Jones LLP
Laureen Ryan, CIRA, CDBV, Alvarez & Marsal, LLC
Todd R. Snyder, TRS Advisors LLC
James H.M. Sprayregen, Kirkland & Ellis LLP

3:30PM-4:00PM

Refreshment Break

Sponsored by
Foley & Lardner LLP

Friday, June 7th

CONFERENCE *CONTINUED*

4:00PM-5:00PM

The Impact of Trade Tariffs – How are they Impacting Companies and Creating Distressed Situations? (SBMM)

This panel will discuss how the recently enacted tariffs on steel, aluminum, and Chinese exports are impacting our industry. After briefly reviewing the history of tariffs in the United States and abroad, the panel will debate how the enacted and threatened tariffs are causing distressed situations and they will review what the future holds.

Panel:

Rick C. Pedone, Nixon Peabody LLP (*Moderator*)

Hon. Kevin Carey, U.S. Bankruptcy Court, Dist. of Del.

Jane Dietrich, Cassels Brock & Blackwell LLP

Jack F. Williams, CIRA, CDBV, Baker Tilly Virchow and Krause, LLP

Concurrent

Bitter Pill? Pharma Restructuring Challenges ...and Upside

This diverse panel will explore the unique and challenging aspects of pharmaceutical restructurings. Pharmaceutical businesses can experience many disorders – from wholesalers to prescription benefit managers, to regulators, the industry often suffers from maladies not seen in other sectors. Add expiring patent protections, the opioid crisis and pricing pressures and the formula for recovery can be difficult. Despite these ailments, the panel will share their real-life experiences with alternative strategies and some prescriptions for extracting value.

Panel:

Ben Pickering, EY (*Moderator*)

Christopher R. Donoho, Hogan Lovells US LLP

Jonathan Segal, Highbridge Capital Management, LLC

Glenn Whaley, Pernix Therapeutics, LLC

FRIDAY NIGHT FESTIVITIES



ONE MORE DAY OF #AC19, BUT FIRST...



AN EVENING AT FENWAY PARK RED SOX GAME

Start the summer off right with an evening at beautiful Fenway Park to witness a battle between the World Champion Red Sox and the Tampa Bay Rays! A pre-party with food and drinks will be held at a local restaurant prior to the game. A box in the right field is reserved for AIRA guests, and game time is 7:10 pm.

Sponsored by

CohnReznick LLP & EY LLP

Cost: \$90



Saturday, June 8th **CONFERENCE**

7:30AM-8:20AM

Breakfast

Sponsored by

3Cubed Advisory Services, LLC

8:30AM-9:45AM

2019 Retail Restructuring Trends and What You Need to Know

Our expert panel will share their latest thoughts on matters including collateral recoveries and the liquidation value of inventory, real estate, and IP, Real Estate Strategy, capital structure, and choice of venue (in and out of court restructurings). You will come away with the latest insights about new and current ways to think about these age-old questions that remain critical for retailers in transition to this day.

Panel:

Wojciech Hajduczyk, Huron (*Moderator*)
Adam Salter, TPG Specialty Funding
Mackenzie Shea, Gordon Brothers
John F. Ventola, Choate, Hall & Stewart LLP

9:45AM-10:00AM

Refreshment Break

Sponsored by

Holland & Knight

10:00AM - 11:15AM

Avoiding Disaster - Navigating Ethical Issues Relating to Retention and Compensation

During this session, the panel will discuss the retention of chief restructuring officers, the continuing evolution of the Jay Alix protocols, the litigation between Jay Alix and McKinsey & Company, disclosure requirements and the consequences of non-disclosure and other issues arising under Sections 327 and 328 of the Bankruptcy Code.

Panel:

Michael R. Lastowski, Duane Morris LLP (*Moderator*)
Hon. Joan N. Feeney, U.S. Bankruptcy Court, District of MA
William K. Harrington, Office of the United States Trustee
Hon. Bruce A. Harwood, U.S. Bankruptcy Court, District of NH
S. Gregory Hays, CIRA, Hays Financial Consulting LLC

36TH ANNUAL CONFERENCE

Save the Date
June 10-13, 2020
Fairmont Chicago,
Millennium Park

AC18 CONCLUDES, BUT THERE'S TIME TO PLAN FOR NEXT YEAR...

CIRA Part 1: Managing Turnaround and Bankruptcy Cases, June 3-5, 2019



CIRA

For more information
or registration visit us
online at
www.AIRA.org

Become a Certified Insolvency & Restructuring Advisor!

New and already-enrolled candidates will be able to take Part 1 of the CIRA Program at the Fairmont Copley Plaza during the week of AIRA's 35th Annual Conference. The class will be taught by Thomas Morrow, CIRA, AIRA's Executive Director. CIRA 1 registrants are invited to attend Wednesday's luncheon program and afternoon session of their choice.

June 3-5 Schedule

Monday & Tuesday, June 3-4 8:30 am – 5:30 pm
Wednesday, June 5 (Exam) 8:30 am – 11:30 am

Qualifies for up to 20 CPE credits

CIRA Part 1 Includes

- Financial statement analysis of troubled companies
- Causes of business failures
- Profitability Improvements Including outsourcing
- Turnarounds and workouts
- Stages of the turnaround process
- Operational/strategic issues
- Dealing with creditors and their committees
- Pre-bankruptcy planning
- Managing bankruptcy cases
- Special investigations including preferences and fraudulent transfers

About the CIRA & CDBV Programs

The Certified Insolvency & Restructuring Advisor (CIRA) recognizes by public awareness and certification those individuals who possess a high degree of knowledge and proficiency across a spectrum of functions related to serving clients in situations involving distressed and/or insolvent entities. Such expertise includes accounting, operations, strategic, taxation and finance issues related to business bankruptcy and insolvency. Certification requires successful completion of the three-part course of study and written examinations, experience and other requirements.

The Certification in Distressed Business Valuation (CDBV) is a unique certification program in valuation of distressed assets including distressed and/or bankrupt companies. The Association of Insolvency and Restructuring Advisors launched the CDBV program to train and accredit professionals in this highly specialized area of business valuation. The CDBV program's course of study is comprehensive and advanced. Certification requires successful completion of the three-part course of study and written examinations, experience and other requirements.

35th Annual Conference Registration Form

Name _____

Name as it should appear on badge _____

Firm _____

Address _____

City _____ State _____ Zip _____

Phone _____ Fax _____

Email _____

CPE Requested _____ CLE Requested _____ State _____
I am a: ☐ CIRA ☐ CDBV ☐ Member ☐ Non-Member ☐ Financial Advisor/CPA ☐ Attorney ☐ Investment Banker

Attendee Rates

	Early Bird		After May 6, 2019	
	Member	Non-Member	Member	Non-Member
Wed Preconference only (includes lunch)	<input type="checkbox"/> \$450	<input type="checkbox"/> \$475	<input type="checkbox"/> \$480	<input type="checkbox"/> \$525
Conference only (Thurs - Sat)	<input type="checkbox"/> \$850	<input type="checkbox"/> \$1025	<input type="checkbox"/> \$925	<input type="checkbox"/> \$1105
Conference & Wed Preconference	<input type="checkbox"/> \$995	<input type="checkbox"/> \$1195	<input type="checkbox"/> \$1095	<input type="checkbox"/> \$1295
Govt./Academic/US Trustees or Judges and Staff				
<input type="checkbox"/> \$150 Preconference Only	<input type="checkbox"/> \$250 Conference Only		<input type="checkbox"/> \$325 Preconference & Conference	

A la Carte Events

- Wednesday Lunch ☐ \$90
- Friday Lunch ☐ \$90
- Opening Reception ☐ \$150
- Annual Banquet and Dessert ☐ \$225

Guest Rates (Per Guest)

- Guest, Wednesday - Opening Reception ☐ \$150
- Guest, Thursday - Reception, Annual Banquet & Dessert ☐ \$225
- Guest, Wednesday Lunch Program ☐ \$90
- Guest, Friday Lunch Program ☐ \$90
- Guest Pass - All of the above plus breakfasts & breaks ☐ \$350
- Guest Name(s) _____

Submit completed form by fax to (541) 858-9187, or PDF to AIRA@AIRA.org

Online Registration available at www.AIRA.org

Excursions (Optional, per person)

Thursday, June 6th

of Participants

Boston Duck Tour ☐ \$40 _____

JFK Presidential Library Self-Guided Tour ☐ \$30 _____

USS Constitution Museum & Ship Tours ☐ \$20 _____

Isabella Stewart Gardner Museum – Guided Tour ☐ \$20 _____

Friday, June 7th

An Evening at Fenway Park – Red Sox Game ☐ \$90 _____

Payment

☐ Visa ☐ Mastercard ☐ American Express ☐ Discover ☐ Check Enclosed

Name on Card _____

Credit Card # _____ Exp _____

CCV # _____ Billing Zip _____

Signature _____

AIRA Grant Newton Educational Endowment Fund (Optional)

☐ I want to make a contribution with my registration. ☐ \$50 ☐ \$100 ☐ Other \$ _____

☐ I want to make a pledge, please contact me.

Cancellation/Refund Policy: Written cancellation for conference or any social activities must be received by Monday, May 6, 2019 for a full refund, less a \$75 cancellation processing fee. Registrations will not be processed until payment is received. No refunds will be made after May 6, 2019, however, substitutions will be allowed.

Financial Aid—AIRA has established a policy for assisting persons who need financial aid. To obtain information about and/or apply for financial aid, email Thomas Morrow at tmorrow@aira.org